

# James Gleave

In 1997, James established a corporate recovery practice in the North West. This grew substantially to become one of the leading practices in the Region and was the foundation for the AlixPartners Manchester office.

## Experience

James has specialised in corporate recovery since 1981. He joined the newly established corporate recovery unit of a large international accountancy firm, became partner at the firm, and headed the practice from 1990 to 1997. During this period his team handled a number of large insolvencies, notably that of Leyland DAF Limited and Ferranti International Plc. In 2001 he began his involvement with Federal Mogul / T&N where he was the lead Partner in the Administration and subsequent CVA. T&N was historically the UK's largest asbestos manufacturer and its failure was primarily a result of exposure to substantial asbestos litigation both in the UK and USA.

As a result of his involvement on T&N James was appointed as Chairman of the T&N Asbestos Trusts. These Trusts were established as a consequence of the restructuring of T&N. The Trusts' initial funding was in excess of £100m and will provide a measure of compensation to T&N asbestos claimants both currently and in the future.

James' experience spans a wide range of industries, including manufacturing, property, retail, leisure, financial services and the health care sector. He has been heavily involved in trans-Atlantic assignments and has considerable understanding of the US Chapter 11 process.

Between 2001 and 2004 James served as Chairman of the northwest region of R3 and was for seven years a member of the ICAEW's Investigation Committee. He has also acted as an expert witness on insolvency issues and is a regular speaker on insolvency and asbestos issues at professional conferences.

## James's expertise covers

- Manufacturing
- Property
- Retail
- Leisure
- Financial Services
- Healthcare

## Clients include

- Banks
- International Lawyers
- UK Lawyers



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